

**Minutes of Budget and Transformation Panel Meeting
14 March 2014**

1. Attendance

Members:

Alderman Gavin Robinson (Chair)
Councillor Maire Hendron
Councillor Billy Hutchinson
Councillor Jim McVeigh
Councillor Kate Mullan for Councillor Tim Attwood
Councillor Lee Reynolds

Apologies:

Councillor Tim Attwood
Councillor David Browne
Councillor John Kyle

Officers:

Ronan Cregan, Director of Finance and Resources
Gerry Miller, Director of Property and Projects
John McGrillen Director of Development
Mark McBride, Head of Finance and Performance

2. Capital Programme

The Director of Property and Projects provided an update on the Capital Programme and outlined the proposed movements which will be recommended to the Strategic Policy and Resources Committee on the 21 March 2014.

In response to questions regarding the projected net running costs of the Public Bike Share Scheme, the Director of Development clarified that the assumptions for uptake, subscription income and sponsorship had been estimated at prudent levels and that even on this basis it was estimated that the scheme would provide a surplus from year 2. The Director of Finance and Resources added that in view of this profile, revenue funding for the scheme for the first two years would be provided from in year resources or reserves and not added recurring departmental budgets.

The Director of Property and Projects updated the panel on the proposals made by the IFA with regard to the Community Benefits Partnership associated with the Olympia development. Members felt that more information was required on the additional benefit which the partnership would deliver as a result of funding being sought and agreed that the matter would require full consideration at the Strategic Policy and Resources Committee meeting on the 21 March 2014.

3. SIF / DSD Projects

The Director of Property and Projects provided an update on the Social Investment Fund and emerging resource requirements for the Council in terms of delivery of SIF capital projects. It was noted that a full report would be presented to the Strategic Policy and Resources Committee on the 21 March 2014.

4. Urban Regeneration: Core City Strategy and Investment Plan

The Director of Development provided an update on the development of the Strategic Regeneration and Investment Framework for the City and reminded the panel that the Strategic Policy and Resources Committee had, in November 2013, approved a budget of £250k to procure the services of an experienced consultancy team with international experience to develop the framework.

The Director advised that the Council was now in a position to secure the appointment of the internationally experienced multidisciplinary team who would commence work before the end of March 2014, with the Regeneration and Investment Strategy being available for public consultation by the 30 September 2014.

The Panel agreed that the Director of Development should report progress to the Strategic Policy and Resources Committee and that the process should be supported by a political reference group consisting of the Party Group Leaders, the Chair of the Strategic Policy and Resources Committee and the Chair of the Development Committee.

5. ICT Strategy

It was noted that the Council's ICT Strategy would be presented to the Strategic Policy and Resources Committee on the 21 March 2014.

8. Date of Next Meeting

Friday 11 April 2014